

## Message Text

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ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 CIEP-03 TRSE-00

COME-00 /061 R

66615

DRAFTED BY OPIC/AFR/CMIDDLETON/JCC

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NEA/EGY: LSEMAKIS

NEA/RA:HMONTGOMERY

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R 202345Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

UNCLAS STATE 208668

E.O. 11652: N/A

TAGS: OTRA EINV

SUBJECT: OPIC SPONSORED ARABIAN INVESTMENT MISSION (AIM)

1. OPIC WISHES TO SPONSOR, SUBJECT TO EMBASSY CONCURRENCE, AN ARABIAN INVESTMENT MISSION (AIM) DURING THE LAST TWO WEEKS OF FEBRUARY TO UNISIA, EGYPT, JORDAN, SAUDI ARABIA, AND KUWAIT. THE PLANNED MISSION IS TO BE COMPOSED OF THIRTY MEMBERS REPRESENTING U.S. COMPANIES INTERESTED IN EXPLORING THE INVESTMENT LAWS, CLIMATE, AND OPPORTUNITIES IN EACH OF THE COUNTRIES. OPIC WILL INVITE REPRESENTATIVES OF SEVERAL ARAB INVESTMENT ORGANIZATIONS FROM THE ARABIAN GULF COUNTRIES TO ACCOMPANY THE MISSION. AN ITINERARY WILL BE PREPARED IN THE NEAR FUTURE.

2. BILL BIRD, PRESIDENT OF ROHR INTERNATIONAL, WHO WILL BE THE COORDINATOR OF AIM, AND CARL MIDDLETON, OPIC, DIRECTOR OF INSURANCE FOR THE MIDDLE EAST/AFRICA, WOULD LIKE  
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TO CONFER WITH DR. TAHER AMIN (AND OTHER APPROPRIATE

GOE OFFICIALS ATTENDING THE IBRD/IMF ANNUAL MEETING) ABOUT PLANS FOR AIM. AMEMBASSY IS REQUESTED TO INFORM DR. AMIN THAT BIRD AND MIDDLETON WOULD LIKE TO MEET WITH HIM AT THE SHERATON PARK HOTEL ON SUNDAY, SEPT. 29 AT ANY TIME BETWEEN 8 A.M. AND 5 P.M./MIDDLETON, BUT NOT REPEAT NOT BIRD, WOULD BE AVAILABLE TO CALL ON DR. AMIN AT ANY OTHER TIME WHILE HE IS IN WASHINGTON. REQUEST EMBASSY CABLE WHETHER DR. AMIN AND/OR OTHER GOE OFFICIALS WILL BE ABLE TO SEE BIRD AND MIDDLETON.

3. OPIC APPRECIATES EMBASSY CONCERN ABOUT AN OVERLOAD OF U.S. INVESTMENT MISSIONS IN EGYPT DURING ANY GIVEN PERIOD OF TIME CREATING TOO GREAT A STRESS ON GOE RESOURCES. WE HAVE THEREFORE SCHEDULED AIM FOR LATE FEBRUARY SINCE WE ARE NOT AWARE OF ANY PLANS FOR THE U.S. INVESTMENT MISSIONS NEAR THAT TIME FRAME. WE BELIEVE THAT DR. TAHER AMIN WOULD HAVE SUFFICIENT RESOURCES AT THAT TIME TO FACILITATE ALL NECESSARY PLANNING AND COORDINATION REQUIRED FOR THE MISSION. WE THEREFORE REQUEST EMBASSY COMMENT AND CONCURRENCE IN THE MISSION.

4. BIRD AND MIDDLETON PLAN TO TRAVEL TO CAIRO IN LATE OCTOBER OR EARLY NOVEMBER TO MAKE FINAL ARRANGEMENTS FOR AIM. ITINERARY WILL BE CABLED IN MID-OCTOBER. EMBASSY CONCURRENCE IS REQUESTED.

END  
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